

WHERE IS THE MONEY

WATER RESOURCE DEVELOPMENT ACT (WRDA)

&

WATER INFRASTRUCTURE FINANCE INNOVATION ACT (WIFIA)

&

WATER INFRASTRUCTURE IMPROVEMENTS for the NATION Act (WIIN)



WATER RESOURCE DEVELOPMENT ACT

- Passed the Senate
- Did not pass the House of Representatives
- DOA



Schoolhouse Rock



WATER INFRASTRUCTURE FINANCE and INNOVATION ACT

- Passed the Senate
- Pass the House of Representatives
- President signed WIFIA into law
- WIFIA is AUTHORIZED
- Under 2017 continuing resolution Congress APPROPRIATED \$17M

WIFIA

- Loan Program
- WIFIA can pay up to 49% of a project
- Total of 80% from Federal source, waiver provision
- \$5M minimum project for small communities
- Project must be credit worthy and have a dedicated source of revenue
- Interest rate equal to or greater than the Treasury rate
- States, Tribes or Tribal Consortia are eligible

APPLICATION PROCESS

Project Selection

- NOFA
- Letter of Interest submission
- Letter of Interest evaluation
- Invitation to apply

Project Approval

- Application submission
- Application evaluation
- Term sheet
- Application approval

Negotiation and Closing

- Negotiation activities
- Credit agreement execution



WATER INFRASTRUCTURE IMPROVEMENTS for the NATION ACT

- Passed the Senate
- Pass the House of Representatives
- President signed WIIN into law
- WIFIA is AUTHORIZED
- No funding has been APPROPRIATED by Congress

WIIN

- National Grant Program
- Small disadvantaged underserved communities
- Under served communities
 - Does not have drinking water or sewer service
 - PWS that violates primary drinking water regulation
- Total of 45% WIIN 55% non-federal, waiver
- Authorization \$60M FY17-21
 - no appropriation at this time
- PWS or a States on behalf of a underserved community are eligible

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WHERE ARE WE?

- WRDA
 - No longer exists
- WIFIA
 - Authorized and appropriations approved
 - Loans 49% WIFIA up to 80% Federal funds
 - Pre-application process
 - NOFA
- WIIN
 - Authorized but no appropriations
 - National grants 45% WIIN 55% non federal funds
 - Application process has not been determined